

Strategy feasibility checklist

The 6 'M' Check

Before you put any business strategy in place, you need to check that it is feasible. Checking your strategy against the following 6M components is one method that you can use.

Steps

1. For each "M" and its corresponding question, fill in your answers in the two answer columns.

"Requirement" = the amount that the strategy requires

"Available" = the amount that is currently available to you.

M		AVAILABLE	REQUIRED
Money	Does your business have enough financial capacity to go ahead with this strategy?	<input type="text"/>	<input type="text"/>
Machinery	Does your business have the technical capacity to go ahead with this strategy?	<input type="text"/>	<input type="text"/>
Manpower	Do you have the human capital required to go ahead with this strategy?	<input type="text"/>	<input type="text"/>
Makeup	Is this new strategy in line with your organisational culture and goals? Does it require structural changes?	<input type="text"/>	<input type="text"/>
Materials	Can your organisation source all the required materials for this strategy?	<input type="text"/>	<input type="text"/>
Market	Does this strategy offer enough potential to justify all the additional requirements, changes and costs?	<input type="text"/>	<input type="text"/>